

## INVESTOR RELATIONS

# GS E&C Received an LOA for SGD 644Mil. Project, Singapore, Ng Teng Fong Hospital Project

May 25, 2012

[www.gsconstir.co.kr](http://www.gsconstir.co.kr)



# CONTENTS

## 01\_Project Overview

## 02\_Risk Analysis and Experience

## 03\_Prospect



This material contains forward-looking statements that include our current beliefs and expectations on market factors and information obtained outside GS E&C, which are subject to uncertainties. Due to the volatility of these factors, actual results may differ from those set forth in the presented statements. Information found here should not be solely relied upon for making any investment decision, this material is provided as a reference purpose only for the investors. GS E&C shall not be responsible for any trading or investment decisions made based on this information.

# 1. Project Overview

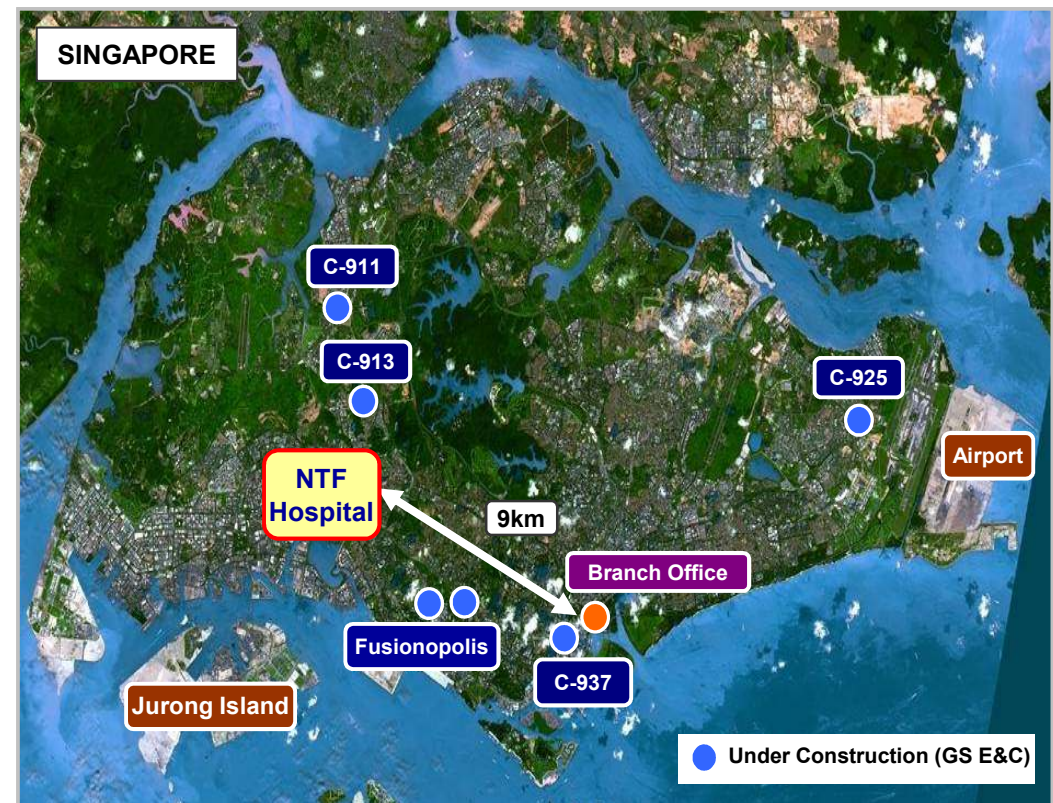


GS E&C has been received an LOA for SGD 644 million hospital construction project located lower west side of Singapore.

## Overview

Project	Singapore, Ng Teng Fong Hospital Project
Client	Singapore Ministry of Health (NOH)
Overview	<ul style="list-style-type: none"><li>- Location: 1 Jurong East St. 21, Jurong</li><li>- GROSS FLOOR AREA: 146,341 m<sup>2</sup></li><li>- Facilities<ul style="list-style-type: none"><li>1) Regional Hospital (8~16F, 700 bed)</li><li>2) Community Hospital (9F, 286 bed)</li><li>3) Specialist Outpatient Clinics</li></ul></li></ul>
Financing Source	Client Own Budget
Contract Amount	SGD <b>644</b> Million
Contract Type	Lump Sump
Period	32 Months

## Location





## 2. Risk Analysis and Experience



GS E&C will hedge expected risks, and will successfully execute the project with a number of successful completion experiences on similar projects.

Capability	<ul style="list-style-type: none"> <li>Executed experiences on a number of building and civil projects in Singapore</li> </ul>
Payment	<ul style="list-style-type: none"> <li>Monthly Payment /</li> <li>Government project without payment risk</li> </ul>
Raw Material & F/X Risk	<ul style="list-style-type: none"> <li>Contingency cost for raw-material fluctuation</li> <li>Forward deal contracts for hedging F/X risk</li> </ul>
Others	<ul style="list-style-type: none"> <li>Prepared contingency cost</li> </ul>

### Power Plant Project Experience

Project	Contract Type	Period
Fusionopolis A&B/C Tower, Singapore	Build	2011 ~ 2014
C913, Singapore	Design & Build	2009 ~ 2015
Depot C911, Singapore	Design & Build	2009 ~ 2015

### Republic of Singapore



Location	Southeast Asia
Population	5.18 Million
Capital	Singapore
Language	English, Chinese, Malay, Tamil (Local)
Religion	Budism, Taoism(53.3%)
Area	685.4km <sup>2</sup>
GDP	USD 49,270 / Capita (2011, IMF)

### 3. Prospect



- Ng Teng Fong Hospital project is a KRW 593.3 Billion building construction project, ordered by Singapore Ministry of Health (NOH). Over the next 32 months, the project will contribute to increase annual revenue by KRW 222 Billion.
- By awarding this project, based on numerous experiences in similar projects, GS E&C have enhanced

its competitiveness once again as one of the top tier contractors in building project in overseas as well as in Korea.

- Considering its largest scale in overseas building work that has ever been awarded by GS E&C, along with Fusionopolis project which is under construction in Singapore, this will be a great opportunity to show its competitiveness in the global construction market.



< Singapore, Ng Teng Fong Hospital Project >